

Press release

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13th edition of Swiss Venture Capital Report

CHF 2.4 billion for Swiss start-ups

Lucerne/Zug, 4 February 2025 – Investment in knowledge-based start-ups fell again in 2024, by 8.5% compared with the previous year. The number of financing rounds also fell for the first time. These are the findings of *Swiss Venture Capital Report*, published by the online news portal startupticker.ch and the industry association SECA in cooperation with startup.ch.

Start-up founders had a hard time raising equity capital last year. Total investment fell to CHF 2.4 billion and the number of financing rounds fell from just under 400 in 2023 to 357. As very large financing rounds in the three-digit million range were absent, with one exception, investments were distributed more evenly across the individual rounds: in half of all financing rounds, investors injected CH 3 million or more, an increase of 40.7% compared with 2023.

The breakdown by sector shows that investments in the ICT and fintech sectors in particular once again fell sharply compared with the record year of 2022. The micro and nanotech sector held its ground, while the healthcare IT sector was able to correct the decline from the previous year and recorded strong growth. The biotech sector is definitely back on the road to recovery: it attracted CHF 739.2 million in 2024, 50% more than in the previous year.

Zurich defends top spot

Despite significant losses, the cantonal ranking sees Zurich at the top, followed by Vaud, Geneva and Basel-Landschaft. Several cantons made slight gains in 2024, and canton Bern even recorded a record year with 24 financing rounds totalling CHF 117.85 million.

The number of exits remained stable in 2024: some 30 start-ups were sold abroad by their founders and investors, while 11 found domestic buyers. The takeover of Swiss-Greek

company BETA CAE Systems International was worth more than USD 1.2 billion to Californian software group Cadence.

Investors focus on growth

An annual survey of venture capital investors domiciled in Switzerland is conducted each year. An evaluation of the report's investor survey for 2024 revealed that at the beginning of 2025 active fundraising was underway for 46 funds. The market outlook is viewed positively by the majority of investors: two thirds of those surveyed intend to invest more in Swiss start-ups in the current year than in 2024.

Figures in detail

Investment in CHF m

2015	676
2016	909
2017	938
2018	1236
2019	2294
2020	2124
2021	3059
2022	3969
2023	2588
2024	2369

Number of financing rounds

2015	120
2016	151
2017	175
2018	230
2019	266
2020	304
2021	355
2022	383
2023	397
2024	357

Swiss Venture Capital Report 2025 is available as a PDF at <https://www.startupticker.ch/en/swiss-venture-capital-report>

About Swiss Venture Capital Report

Major players in the Swiss start-up scene join forces for *Swiss Venture Capital Report*. It is based on the daily work of the editorial team of the news platform startupticker.ch. In addition, the most active business angel clubs, investors, funding organisations and national platforms, such as startup.ch, contribute information on financing rounds. The report is compiled by the startupticker editorial team in cooperation with the industry association SECA (Swiss Private Equity & Corporate Finance Association). This year marks the 13th edition of the study. The implementation partners are the Deep Tech Nation Switzerland Foundation, Kellerhals Carrard and Swisscanto by Zürcher Kantonalbank. It is published by JNB Journalistenbüro.

About startupticker.ch

The national news portal startupticker.ch provides daily information and a weekly newsletter on current events in the Swiss start-up scene. The focus is on news about young companies and their successes, support services for founders and background reports. Since its launch 13 years ago, startupticker.ch has established itself as the leading medium for the Swiss start-up scene. Its client is Innosuisse, the federal government's innovation agency. In addition, startupticker.ch is supported by more than 40 organisations and companies.

About SECA

The Swiss Private Equity & Corporate Finance Association (SECA) represents the Swiss private equity, venture capital and corporate finance sectors. The aim of the SECA is to represent private equity and corporate finance activities to the relevant target groups and the public. It also promotes the exchange of ideas and co-operation between members and their clients. The promotion of professional development and the development and implementation of ethical rules of conduct are further areas of responsibility.

About startup.ch

Startup.ch is the most important directory for Swiss start-ups and offers a platform through which to gain insights into the best of them. Find the top investors and experts in the Swiss start-up ecosystem, discover up-and-coming newcomers and track funding activity in Switzerland to identify your next investment opportunities. Together with the TOP 100 Swiss Startup Award, the platform is one of the most important tools in making Swiss start-ups visible. Startup.ch is offered by Venturelab Ltd.

For further information, contact:

Stefan Kyora

Editor-in-Chief, startupticker.ch

Tel: 076 325 99 41

Thomas Heimann

Deputy Managing Director, SECA

Tel: 079 709 02 96